



# GENERAL INFORMATION

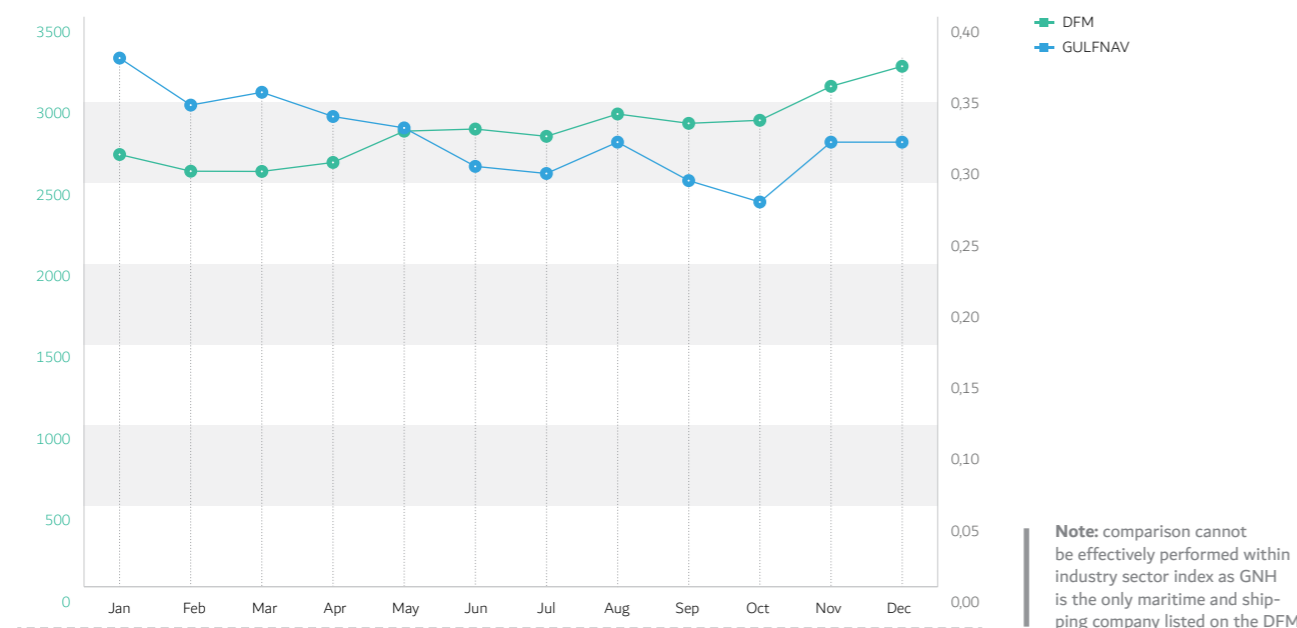


## Company share prices (high/low/closing) at the end of each month during 2020\*

MONTHS (2021)	HIGH (AED)	LOW (AED)	CLOSING PRICE (AED)
January	0.469	0.365	0.371
February	0.385	0.317	0.338
March	0.360	0.330	0.347
April	0.350	0.300	0.33
May	0.360	0.310	0.322
June	0.325	0.277	0.295
July	0.305	0.278	0.29
August	0.315	0.278	0.312
September	0.310	0.276	0.285
October	0.285	0.255	0.27
November	0.360	0.272	0.312
December	0.355	0.300	0.312

\*above data has been obtained from DFM.

## Performance of company shares against Dubai Financial Market General Index (DFMGI) for the year 2021\*



\*above data has been obtained from DFM.



## Distribution of the shareholding structure as of 31<sup>st</sup> Dec 2021\*

OWNERSHIP/ CITIZEN	INDIVIDUAL	BANK	COMPANY	INSTITUTION	GOVERNMENT	TOTAL
Arab	10.65%	-	0.25%	-	-	10.90%
GCC	5.82%	-	5.32%	-	-	11.14%
UAE	30.39%	5.70%	37.33%	0.13%	-	73.55%
Others/Foreign	3.67%	0.10%	0.65%	-	-	4.42%
<b>TOTAL</b>	<b>50.53%</b>	<b>5.80%</b>	<b>43.55%</b>	<b>0.13%</b>	<b>-</b>	<b>100%</b>

\*above data has been obtained from DFM. [Total - rounded off]

## Top 5% and above shareholding as on 31<sup>st</sup> Dec 2021\*

INDIVIDUAL/GROUP INVESTORS (SHAREHOLDERS)	QTY OWNED (NO.)	QTY OWNED (%)
Ajman Bank PJSC	81,830,270	8.03%
Tabarak International Investment	76,048,405	7.46%
Wahat Al Zaweya Investment & Real Estate Development	70,000,000	6.87%

\*above data has been obtained from DFM

## Shareholding distribution based on volume as on 31<sup>st</sup> Dec 2021\*

SHARE OWNERSHIP VOLUME (QTY)	NO. OF SHAREHOLDERS	NO. OF SHARES OWNED (QTY)	% OF OWNED SHARES IN THE COMPANY CAPITAL
Less than 49,999	10,634	40,934,857	4.016%
50,000 – 499,999	545	87,558,667	8.591%
500,000 – 4,999,999	167	229,382,345	22.506%
Above 5,000,000	31	661,333,381	64.887%
<b>TOTAL</b>	<b>11,377</b>	<b>1,019,209,250</b>	<b>100%</b>

\*above data has been obtained from DFM

## Investor Relations

For the purposes of Article 35 of Resolution 7/2016, the officer in charge of investors' relations and shareholder communications for the Company is Mr. Nader Muqbel.

The Shareholders are able to contact and obtain necessary information about the company (and shares) from the Investor Relations Manager via:

Telephone: +971 4 4270104  
 Fax: +971 4 4270103  
 Mob: +971 5 67780799  
 Email: investor.relations@gulfnav.com  
 Website: www.gulfnav.com

The company's website also features 'investors relation' section, whereby stakeholders can have easy access to the financial statements, governance reports, annual reports, company disclosures, general assembly meetings, board meetings, unclaimed dividends list, etc.



Link: <https://www.gulfnav.com/investor-relations-2/>



## General Assembly – special resolutions during 2021 and its implementation status

### Special Decisions and Resolutions of the General Assembly meeting held on April 29, 2021.

Approved the continuity of operations for the company in accordance with Article no. 302 of the Companies Law no. 2 for the year 2015.

### Name and appointment of board secretary with the qualification

Mr. Yazan S. Maragha was appointed on October 27, 2020 as the Company's Board secretary. He has more than ten years of experience in the field of public law and commercial law in particular. He also held the position of legal advisor and secretary of the board of directors of several other public shareholding and limited liability companies. Besides his studies in law, he also holds a DFM certified board secretary certificate in 2018.

# SIGNIFICANT EVENTS

## during the year 2021 (excerpts)

### March 31, 2021:

Mr. Ali Abouda was appointed as the company's Chief Financial Officer and determined his allowance.

### April 29, 2021:

The General Assembly approved the continuity of operations for the company in accordance with Article no. 302 of the Companies Law no. 2 for the year 2015

### June 10, 2021:

Mr. Ahmad Kilani was appointed as a Managing Director in the company and given all the necessary authorities to perform his duties.

All material information/press release/disclosures are also being timely published to the SCA/DFM and company website, please refer in case of further details.



## Functions of the Board's Secretary during the year 2021

1. Documenting meetings of the Board of Directors and preparing their minutes.
2. Keeping all reports submitted to the Board of Directors and reports prepared by the Board.
3. Providing members of the Board of Directors with the agenda of the Board's meeting.
4. Notifying members of the Board of Directors of dates the Board meetings well in advance of the meeting date.
5. Submitting draft of the minutes to members of the Board to express their opinion thereon before signing it.
6. Informing the Company's executive administration about resolutions of the Board of Directors and its committees and reporting on their implementation and application.
7. Supporting the Board evaluation process.
8. Coordinating between members of the Board of Directors and executives.

## Percentage of Emiratization at the company by the end of 2021

**During the year 2021**, the company did not employ any UAE National.

**During the year 2020**, the company did not employ any UAE National.

**During the year 2019**, the company did not employ any UAE National.

## Statement of the innovative projects undertaken by the company (or under development) during 2021

As part of the company's strategic objectives and expansion plans, several innovative projects are under progress which ultimately aims to increase operational excellence, enhance business performance, costs effectiveness, achieve sustainability, quality; thus, leading to the overall growth of the Company and shareholder value.

**In 2021**, the Company continued on working and executing the following projects:

- Adopting plans and programs to fully comply with international environmental laws to reduce greenhouse emissions and climate change and their goals for 2023, 2025 and 2030, and the immediate and future transformation to reduce the environmental footprint of the group's maritime fleet and maritime operations and reduce sulfur emissions.

- Adding more advanced equipment to water ballast treatment system and prevent biological pollution resulting from it, so that our ships are in line with the global standards imposed by the International Maritime Organization.
- Working on installing modern and advanced devices for engines that would reduce energy use and reduce fuel consumption in excess of the actual requirement for ships so that the fleet conforms to the specifications stipulated by the International Maritime Organization with regard to the carbon intensity index (EXXI & CII).
- Cyber security onboard the vessels.
- Air guard seal type stern tube - to comply with USCG requirement and in order to prevent oil pollution.